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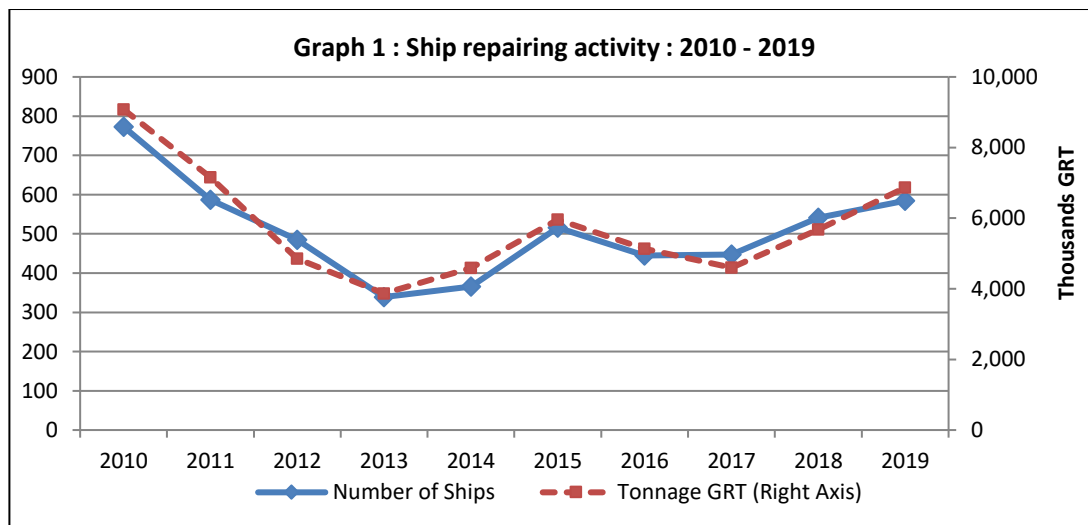
Piraeus, 24 March 2020

PRESS RELEASE

Greek Ship Repairing Industry: 2019

The Hellenic Statistical Authority (ELSTAT) announces data of the survey on the activities of the Greek Ship Repairing Industry. According to available survey data:

- In 2019, in comparison with 2018, the number of repaired ships amounted to 584, recording an increase of 7.9% and the total tonnage amounted to 6,862,732 GRT (Gross Registered Tonnage), recording an increase of 20.9%. When comparing the corresponding data of 2018 with 2017, it is observed that the number of repaired ships increased by 21.0% and their tonnage by 23.4%, respectively (Table 1).
- The majority of repaired ships in 2019 were repaired in repair yards. More specifically, 67.1% of the repaired ships (392 ships), with total tonnage amounting to 4,726,838 GRT, were repaired in repair yards and the remaining 32.9% (192 ships), with total tonnage amounting to 2,135,894 GRT, were repaired in dry docks.
- In 2019, compared with 2018, an increase of 4.3% was recorded in the number of ships repaired in repair yards and an increase of 15.4% in their total tonnage (Table 1).



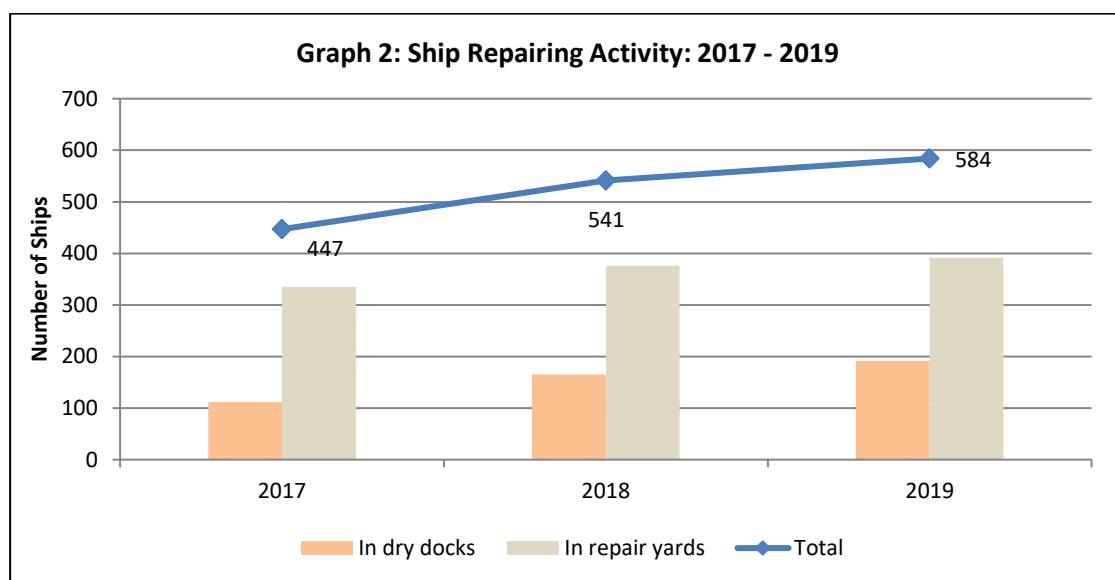
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Table 1. Ship repairing activity: 2017 - 2019

	2017		2018		2019		Change %			
	Number of ships	GRT	Number of ships	GRT	Number of ships	GRT	2018/2017 Number of ships	2018/2017 GRT	2019/2018 Number of ships	2019/2018 GRT
Total	447	4,599,872	541	5,676,775	584	6,862,732	21.0	23.4	7.9	20.9
In dry docks	112	693,456	165	1,579,318	192	2,135,894	47.3	127.7	16.4	35.2
In repair yards	335	3,906,416	376	4,097,457	392	4,726,838	12.2	4.9	4.3	15.4



EXPLANATORY NOTES

- Survey on Greek ship repairing activity** The Survey on the Greek ship repairing activity is conducted since 2000 on an annual basis and its purpose is to monitor the ship repairing activity by recording statistical data on the number and basic characteristics of the repaired vessels.
- Legal basis** The survey is conducted pursuant to the provisions of the Permanent Joint Circular No 1 YEN/ΔΜΠ of the Ministry of Mercantile Marine dated 16/1/1975, which was replaced by the Permanent Joint Circular dated 15/4/1998, with retroactive effect since 1-1-1998.
- Reference period** The results of the survey refer to the year 2019.
- Coverage** The survey covers all Greek Ports with shipyards, which are under the local Port Authorities and Piraeus Port Authority (OLP).
- Definitions**
- Repair in dry dock:** repair works conducted mainly on the hull of a vessel in floating or fixed dry docks, together with other works.
- Repair in repair yard:** repair works conducted in quays or anchorages and refer to the freeboard parts of a vessel.
- Merchant ship:** Seagoing self-propelled vessel, at least of 10 GRT, designed for the carriage of goods, transport of passengers, for fishing, towing or specially fitted out for other commercial maritime activities.
- Gross Register Tonnage (GRT):** unit of measurement of the total volume in cubic feet of the spaces within the hull and of the enclosed spaces above the deck which are available for carrying goods, food, passengers and crew. It equals to the volume of 100 cubic feet or 2,83 m³.
- Net Register Tonnage (NRT):** unit of measurement derived from the gross tonnage by deducting allowances in respect of spaces used for the crew, navigating and propelling machinery, fuel and water ballasts, and other spaces not used for passengers or cargo.
- Methodology** The survey is an exhaustive survey conducted in all Greek Ports with shipyards, which are under the local Port Authorities and Piraeus Port Authority (OLP). Data referring to the number of repaired ships in dry docks and out of dry docks, in repair yards and their total tonnage are transmitted to ELSTAT on a monthly basis.
- References** Further information (tables, graph) concerning the survey on the Greek ship repairing industry can be found on the webpage of ELSTAT (www.statistics.gr), under the link: <https://www.statistics.gr/el/statistics/-/publication/SMA24>